

Anna Maria Luxury Real Estate

JUNE 2020 Newsletter

The Coronavirus continues to show lower sales on Anna Maria Island this year VS last year although Y-T-D sales for 2020 are only slightly down over 2019. Sales in May 2020 were down over sales for May2019. The continued low inventory (well under 300) continues to support the current pricing levels without downward pressure on any reductions. We'll continue to keep you informed if anything that significantly changes relative to the corona-virus. Sales for May 2020 for Anna Maria City, Holmes Beach and Bradenton Beach were **30** (SF-12, Con-12, Dup-4 & Lot-2) **down 33%** below May 2019 at **45** (SF-28, Con-11, Dup-3 & Lot-3). Sales for May 31, 2020 Y-T-D were **157** (SF-80, Con-58, Dup-10, Lot-9) **down only 3%** below May 31, 2019 Y-T-D at **162** (SF-103, Con-45, Dup-9, Lot-5). Sales for the last 12 months were **370** (SF-214, Con-120, Dup-25 & Lot-11) **up 2%** above the previous 12 months at **361** (SF-217, Con-112, Dup-24 & lot-8). The inventory at **261** continues to be below 300 for twenty-one of the last twenty-nine months and nine of the last eleven months. Inventory is currently at **261** (SF-153, Con-80, Dup-14 & Lot-14). Inventory for the previous twenty-nine months were 253, 274, 308, 314, 312, 289, 279, 282, 292, 296, 293, 305, 334, 338, 319, 291, 257, 249, 231, 214, 223, 240, 254, 267, 297, 297, 310, 290, 298, and continues to be historically low and well below average for this market.

Since last month's newsletter three properties from Frank & Al's Great Buy's list have gone under contract, 1910 Bay Dr. N. BB, 5614 Guava, HB, and 5823 21st St E. Bradenton. Still available is the 180 degree Bimini Bayfront view, the ideal boater's home, check out 543 67th St. HB. The city says this lot is big enough to split in half and build two homes or ready to take the current home to the next level, the existing 2,909 sq. ft. 4bedroom/4bath Bimini Bayfront is the ultimate in boating paradise, deep water minutes to Tampa Bay or the intercostal; there is a ground level mother-in-law (MIL) suite. If you're looking for a great rental then look at 129 52nd St. HB. West of Gulf Drive and a block from the beach and close to shopping with 4bedrooms/4 baths. Call us to see the FANTASTIC rental income on this property which did \$94,800 in gross annual rental income in 2019. If you want to be directly on the Gulf then look at the recently withdrawn but still available condo at 5622 Gulf Dr. a 3 bedroom/ 3bath 1993 sq. ft condo built in 2007 with all the amenities you would expect. Rental department estimates this unit could gross about \$125k. If you want to see this or any unit just call Lynn or me. We can put you on your own automatic search for properties with your specific criteria, let us know what that is- today!

To summarize the Anna Maria Island Real Estate Market for the first five months of 2020, sales were 3% below the first four months of 2019. Although we expected sales to slow down because of the corona virus they seem to be hanging in there. The inventory continues to remain in the low range, as



shown above, at **261** which means there continues to be no immediate downward pressure on prices. Pended properties (properties under contract) look even stronger this month at 71 (SF-45, Con-15, Dup-6 & Lot-5) well above last month at 42 and the previous month at 39. This bodes well for strong sales in the next couple months. Distressed properties continue to be non-existent as they have been for the last couple years with none in the current inventory and only two in the last twenty-one months. The distribution of the single family properties currently for sale on AMI hasn't changed much over the last year or so with only 4% or (6) <\$500K, 8% or (13) 500K-750K, 14% or (21) between \$750K and \$1 million, 45% or (68) between \$1 million and \$2 million and 29% or (29) over \$2 million. The distribution for Condos currently for sale on AMI is 59% or (46) <\$500K, 31% or (24) \$500K-\$750K, 5% or (4) \$750K - \$1 million and 5% or (4) >\$1 million. You can see that again 88% of the single-family prices are over \$750K and 74% are over \$1 million while 59% of the condos were below \$500K. This distribution of single-family prices and condo prices continues to inch up year by year. Of the current inventory of 153 single family homes the lowest priced property is still \$389,000 (a Seaside Gardens 2br/2bath) and the highest is \$7,995,000 a one acre gulf front complex built in the 1940's but totally remodeled. Of the current inventory of **80** condos the lowest priced is again this month a 1br/1bath TradeWinds condo at \$214,900 and the highest \$2,295,000 again the 3br/3.5bath direct gulf front Palm Gables unit. The prices for single family homes continue to creep up while condos remain flat. Of the **single-family** properties currently for sale **on AMI**, the **average** list price is \$1,858,231 and the median list price is \$1,570,000 and for condos the average list price is \$532,885 and median list price is \$479,500. Condos have gone down while single families have gone up.

Longboat Key current inventory has dropped down significantly to **295** (SF- 100, Con- 170, Dup- 2 & Lot- 23) at the low end of the last eleven months at 337, 388, 386, 378, 364, 354, 309, 309, 274, 289,359 and significantly lower than the previous seven months at 388, 386, 404, 442, 461, 455, 452. Of the current inventory of **100** single family homes the average list price is **\$2,152,952** and the median list price is **\$1,295,000**. For the **170** condos for sale the average and median list prices respectively are **\$765,256** & **\$599,000**.

Have a great day and keep those calls and e-mails coming and please continue to stay safe! We love hearing from you and look forward to seeing you on the island......Alan, Frank & Lynn

Apr 2019 VS. Apr 2020 STATS ON ANNA MARIA ISLAND

	# Sld 05/2019	#Sld 05/2020	Pending	Inventory
HOMES	28	12	45	153
CONDOS	11	12	15	80
M/FAMILY	3	4	6	14
LOTS	3	2	5	14
TOTAL	45	30	71	261

June 1, 2018 - May 31, 2019 SALES ON ANNA MARIA ISLAND

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	# Sold	Lowest	Highest	Avg. Sale Price	Median Sale Price						
HOMES	217	\$250,000	\$5,000,000	\$1,072,318	\$840,000						
CONDOS	112	\$ 180,000	\$1,650,000	\$419,183	\$358,250						
DUPLEXES	24	\$380,000	\$1,875,000	\$833,667	\$715,000						
LOTS	8	\$365,000	\$1,200,000	\$669,313	\$565,000						
TOTAL	361										

June 1, 2019 - May 31, 2020 SALES ON ANNA MARIA ISLAND

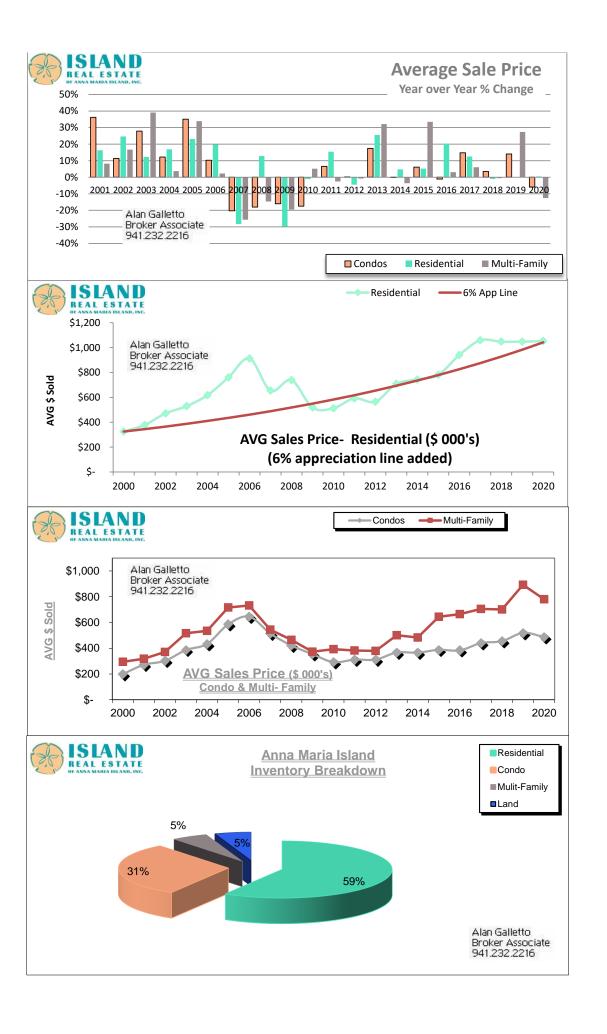
	# Sold	Lowest	<u>Highest</u>	Avg. Sale Price	Median Sale Price
HOMES	214	\$325,000	\$5,400,000	\$1,052,926	\$815,000
CONDOS	120	\$195,000	\$8,825,000	\$ 487,804	\$354,500
DUPLEXES	25	\$400,000	\$2,375,000	\$ 780,276	\$640,000
LOTS	11	\$235,000	\$1,850,000	\$ 477,792	\$475,000
TOTAL	370				

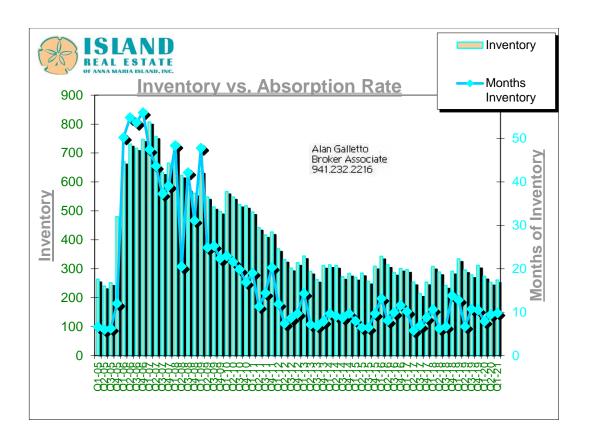
SALES 2004-2018

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
SF	237	234	225	212	228	219	237	245	174	187	118	121	111	74	182	243
CON	107	131	135	109	128	106	120	126	126	94	84	57	71	45	186	101
DUP	24	23	25	24	27	34	26	27	16	23	10	26	10	15	53	70
LOTS	7	9	18	16	24	22	25	33	24	15	12	7	7	4	17	21
TOT	375	397	403	361	407	381	408	431	340	319	224	211	199	138	3 438	435

		Single		Multi					Single		Multi		
		<u>Fam</u>	<u>Condo</u>	<u>Fam</u>	<u>Lot</u>	<u>Total</u>			<u>Fam</u>	<u>Condo</u>	<u>Fam</u>	<u>Lot</u>	1219
UNITS	Jan '05	13	14	1	1	29	ŀ	Jan'09	9	4	2	0	15
CLOSED	Feb '05	12	11	3	0	26		Feb'09	5	3	0	1	9
ON THE	Mar '05	23	26	5	3	57		Mar'09	10	5	1	1	17
ISLAND	April '05	21	15	10	2	48		Apr'09	10	9	1	1	21
FROM	May '05	20	22	8	5	55		May'09	11	10	2	0	23
	June '05	26	25	6	1	58		Jun'09	9	9	0	3	21
	July '05	19	25	6	0	50		Jul'09	9	6	0	1	16
	Aug '05	17	13	9	0	39		Aug'09	15	6	0	2	23
	Sept '05	15	9	3	1	28		Sep'09	9	11	0	2	22
	Oct '05	4	21	1	2	28		Oct'09	10	8	1	0	19
	Nov '05	7	3	1	0	11		Nov'09	9	8	1	1	19
_	Dec '05	5	2	0	2	9	-	Dec'09	12	14	2	0	28
	Jan '06	10	3	5	0	18		Jan'10	8	5	0	1	14
	Feb '06	4	2	1	0	7		Feb'10	14	9	3	1	27
	Mar '06	6	7	0	1	14		Mar'10	22	5	5	3	35
	April '06	6	1	1	1	9		Apr'10	16	11	1	0	28
	May '06	6	5	2	0	13		May'10	20	7	1	1	29
	June '06	5	4	1	0	10		Jun'10	12	5	1	0	18
	July '06	6	6	1	0	13		Jul'10	11	4	2	1	18
	Aug '06	6	7	2	0	15		Aug'10	18	10	2	1	31
	Sept '06	7	4	0	1	12		Sep'10	20	9	4	2	35
	Oct '06	9	2	1	1	13		Oct'10	10	8	1	2	21
	Nov '06	1	1	1	0	3		Nov'10	16	7	2	2	27
	Dec '06	8	3	0	0	11		Dec'10	20	14	11	1	36
	Jan '07	2	6	1	0	9 12		Jan'11	8	6	1	1	16 22
	Feb '07 Mar'07	4 19	5 5	2 2	1 2	28		Feb'11 Mar'11	10 15	11 17	0 4	1	22 40
	Apr'07	11	ວ 11	1	0	26 23		Apr'11	28	17	1	4 1	40 49
	May'07	16	10	1	0	23 27		May'11	26 15	16	1	3	49 35
	Jun'07	11	3	2	1	17		Jun'11	14	15	1	2	32
	Jul'07	8	3	1	0	12		Jul'11	16	7	0	4	27
	Aug'07	15	6	0	2	23		Aug'11	14	8	0	3	25
	Sep'07	12	3	0	0	15		Sep'11	17	9	1	3	30
	Oct'07	3	1	0	1	5		Oct'11	14	3	3	1	21
	Nov'07	2	5	0	0	7		Nov'11	10	5	1	1	_ · 17
	Dec'07	8	13	0	0	21		Dec'11	14	9	3	0	26
-	Jan'08	6	5	0	0	11	•	Jan'12	13	11	2	2	28
	Feb'08	9	5	1	0	15		Feb'12	16	8	2	1	27
	Mar'08	8	8	2	0	18		Mar'12	26	13	0	2	41
	Apr'08	23	11	6	1	41		Apr'12	24	10	5	4	43
	May'08	12	8	3	1	24		May'12	31	16	3	3	53
	Jun'08	22	5	2	0	29		Jun'12	23	9	2	2	36
	Jul'08	9	6	4	1	20		Jul'12	13	14	2	1	30
	Aug'08	8	2	2	1	13		Aug'12	21	7	2	0	30
	Sep'08	3	1	3	1	8		Sep'12	13	13	1	7	34
	Oct'08	7	0	1	0	8		Oct'12	18	8	2	5	33
	Nov'08	8	4	1	2	15		Nov'12	22	4	4	1	31
	Dec'08	6	2	1	0	9		Dec'12	27	9	1	1	38
	Source: Ma	anatee MLS	SFIRST C	OLUMN	I TOTAL	1219			2	nd Column	TOTAL	·	2535

		Single		Multi				Single		Multi		
		Fam	Condo		Lot	Total		Fam	Condo	Fam	Lot	Total
UNITS						2535						4082
CLOSED	Jan'13	8	8	0	2	18	Jan'17	11	10	1	0	22
ON THE	Feb'13	12	13	0	0	25	Feb'17	11	11	1	2	25
ISLAND	Mar'13	21	3	2	3	29	Mar'17	23	12	4	2	41
FROM	Apr'13	23	15	4	2	44	Apr'17	27	11	0	5	43
	May'13	23	6	2	1	32	May'17	31	13	1	3	48
	Jun'13	22	18	1	1	42	Jun'17	25	10	6	0	41
	Jul'13	32	11	1	1	45	July'17	24	12	2	2	40
	Aug'13	21	7	2	1	31	Aug'17	16	12	1	1	30
	Sep'13	24	8	3	4	39	Sep'17	12	9	1	1	23
	Oct'13	17	11	2	2	32	Oct'17	13	11	3	1	28
	Nov'13	20	10	2	2	34	Nov'17	16	14	3	0	33
-	Dec'13	13	10	6	5	34	Dec'17	16	7	2	1	26
	Jan'14	22	10	3	2	37	Jan'18	24	6	2	1	33
	Feb'14	14	7	2	1	24	Feb'18	16	6	3	0	25
	Mar'14	22	9	3	2	36	Mar'18	24	14	0	1	39
	Apr'14	26	14	3	2	45	Apr'18	26	19	2	1	48
	May'14	18	8	1	0	27	May'18	30	19	1	3	53
	Jun'14	22	6	3	2	33	Jun'18	17	13	4	2	36
	Jul'14	17	9	4	1	31	Jul'18	27	13	2	1	43
	Aug'14	17	9	4	2	32	Aug'18	22	13	7	0	42
	Sep'14	7	9	8	3	27	Sep'18	8	6	2	0	16
	Oct'14	20	4	4	4	32	Oct'18	13	8	0	0	21
	Nov'14	10	8	1	1	20	Nov'18	15	8	0	0	23
-	Dec'14	20 15	15 9	3	3	36 30	Dec'18 Jan'19	12	6	0 1	0	18 15
	Jan'15 Feb'15	15		3 1		30 26	Feb'19	9 21	5	1	0	30
	Mar'15	31	9 11	1	1 3	26 46	Mar'19	20	7 9	3	1 0	30 32
	Apr'15	21	15	1	3 4	40 41	Apr'19	26	13	3 1	1	32 41
	May'15	37	14	2	3	56	Арі 19 Мау'19	28	11	3	3	45
	Jun'15	20	13	2	1	36	Jun'19	25	17	4	0	46
	Jul'15	21	4	3	2	30	Jul'19	20	8	1	0	29
	Aug'15	16	9	1	2	28	Aug'19	21	5	0	1	27
	Sep'15	17	11	0	1	29	Sep'19	11	10	1	0	22
	Oct'15	13	10	3	1	27	Oct'19	13	6	2	1	22
	Nov'15	8	9	4	2	23	Nov'19	20	10	3	0	33
	Dec'15	15	13	3	1	32	Dec'19	24	6	4	0	34
-	Jan'16	15	8	3	1	27	Jan'20	24	9	0	0	33
	Feb'16	8	7	0	2	17	Feb'20	18	14	3	2	37
	Mar'16	20	7	3	1	31	Mar'20	14	14	2	4	34
	Apr'16	25	10	1	3	39	Apr'20	12	9	1	1	23
	May'16	30	13	2	0	45	May'20	12	12	4	2	30
	Jun'16	22	8	0	3	33						
	July'16	21	7	2	2	32						
	Aug'16	11	11	4	1	27						
	Sep'16	18	8	2	0	28						
	Oct'16	9	10	0	2	21						
	Nov'16	18	8	<u>3</u>	<u>1</u>	30						
-	Dec'16	15	12	<u>1</u>	0	28						
-	Source: Ma	natee ML	S		_	4082		41	h Column	TOTAL	· <u> </u>	5412







FRANK & AL'S GREAT BUYS

Entry Level Island Property:

1. 113 Palm Ave (\$959,000)

Great opportunity to obtain a house west of Gulf Drive. Ground level 2-bedroom, 3 bath home in the city of Anna Maria & in a quiet part of the island.

2. 214 66th St. HB (\$559,000)

Duplex, 1/1 each side, total remodel/tear down, 1.5 blocks to the beach.

Good Potential Rental Income:

1. 307 59th St HB (\$825,000)

This 3BR/2 bath land condo home with private pool is 4 blocks to the beach & is currently a very good seasonal rental. Well maintained centrally located near restaurants & shops.

2. 129 52nd St HB, (\$1,339,000)

Magnificence awaits you at Beachy Blue. This 4BR/4bath spacious home west of Gulf Dr. with luxuries pool & spa is a short walk to the beach west of Gulf Drive. All high end finishes. Too many features to list....a must see. This home has been a seasonal rental & grossed \$94,800 in 2019. A great rental &/or first or second home.

3. 6301 Holmes Blvd. HB (\$915,000)

2 blocks to the beach- this land condo home has a private pool & is currently a seasonal rental that has many possibilities. A year round home or great seasonal rental. Estimate gross \$65+

- 4. 201 58th St HB (\$795,000) Remodeled Duplex, 2/2 on one side & 1/1 on other close to beach.
- 5. 319 64th St. HB (799,000)

This 3br/2.5 bath large condo is only 3 blocks to the beach. The secluded heated pool with waterfall surrounded by a fenced tropical back yard gives you plenty of private outdoor entertaining space. You have to see this one.

Great Gulf/Canal/Bay front Location:

1. 5622 Gulf Dr HB. (\$2,199,000)

Direct Gulf views from this 3br/3bath, 1993 sq. ft. Gulf Front condo. Built by Brent Whitehead this exquisitely furnished condo has Gulf front pool and spa along with entertainment area with outdoor kitchen, including fridge, grill and sink. Only 4 units in this complex. Est. gross \$125K

2. 405 20th Place N. Bradenton Beach (\$949,000)

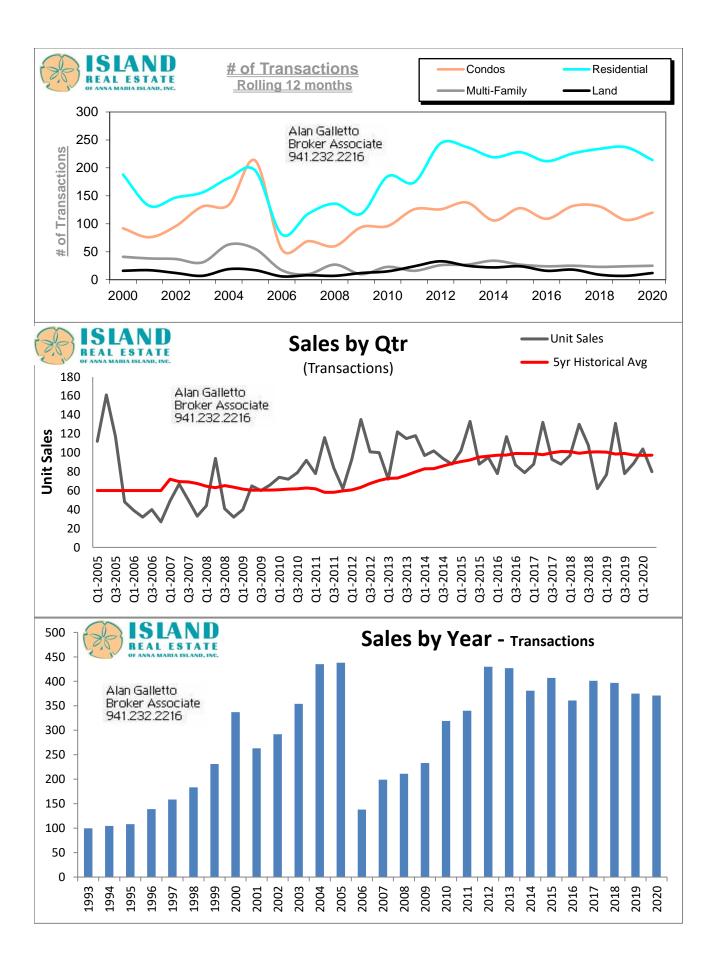
Boaters dream home in a secluded part of Bradenton Beach. Just 100 feet out the canal to the inter-coastal this 3br/2.5bath elevated home is a great island get away. Plenty of room to add a pool in the back. Come see this property!

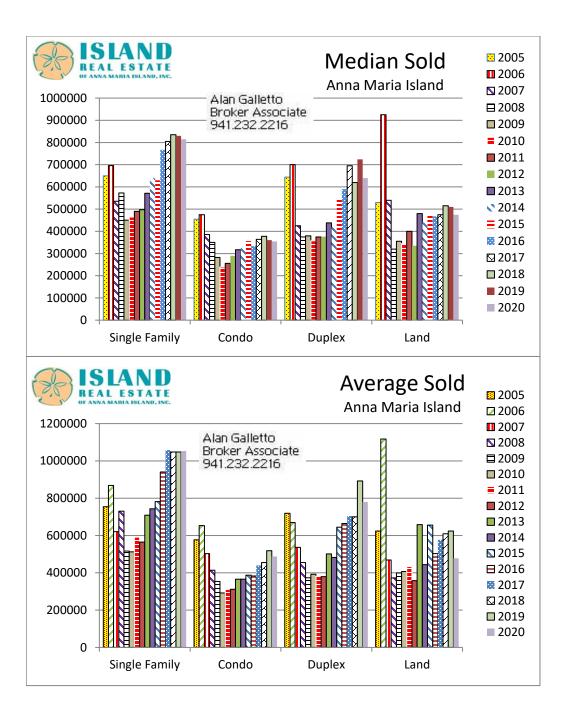
Ask us... there are more Canal/Bay front homes! 543 67th St. HB

GULF Front Condos:

Seriously GULF FRONT!!!! Westwind units are 1-month min. <u>6818 Gulf Dr</u> (\$799,000) 2/2 plus LOFT or a peak of Gulf <u>6814 Gulf Dr</u> (\$570,000) 2/2 plus LOFT

Click on the property address to bring up the information & virtual tour or Call me for more information on these or other great properties...Alan (941)232-2216





<u>ISLAND HOMESTEADS 1998 – 2013</u>

Homesteads	<u>1998</u>	<u>2013</u>
Anna Maria	604	542
Bradenton Beach	253	268
Holmes Beach	1436	1254
AMI Total	2293	2064

Statistics on Anna Maria Island & Longboat Key

<u>City</u>	Population	Avg Age	<u>Units</u>	Owner Occ	Rented	Vacant
AM HB BB	1800 4966 1482	55 54 50	1538 4202 1762	707 1743 459	190 795 344	641 1664 959
ББ	8248	30	7502	2909	1329	3264
LBK	7603	68	8834	3928	352	4554

Source: 2010 Federal Census.